



April 19, 2011

For Immediate Release

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ESCO Corporation Appoints Ray Verlinich as Chief Financial Officer *Gene Huey to retire from ESCO at end of 2011*

Portland, ORE (USA) — ESCO Corporation, a leading global manufacturer of wear and replacement products for the mining, infrastructure and aerospace industries, today announced that, effective April 15, 2011, Ray Verlinich was appointed Vice President of Finance and Chief Financial Officer. He previously held the position of Vice President and Corporate Controller.

Gene Huey, ESCO's former CFO, will retire at the end of 2011 after more than 40 years with the company. As part of ESCO's succession plan, Huey will remain an executive officer and Treasurer during this time to provide advisory support to the team.

"Ray's promotion to Chief Financial Officer is well deserved and reflects ESCO's commitment to build and maintain our strong executive management team," said Steve Pratt, Chairman and Chief Executive Officer for ESCO Corporation. "On behalf of our global ESCO family, I would like to thank Gene for his significant contributions and dedication to the company over the past 40 years. We anticipate a seamless transition, and we are confident that Ray's experience and proven commitment will play a critical role in ESCO's continued success."

Verlinich began his career with ESCO in 1996 as Director, Financial Accounting and Oracle Financial Systems. Prior to ESCO, Verlinich spent more than 10 years with PPG Industries during which he held increasing financial and operations positions with international management responsibilities. He has a Bachelor's of Arts in Economics from Washington & Jefferson College and an MBA in finance, marketing and accounting from the University of Chicago.

Reflecting on his long-term tenure with the company, Huey said, "It's been my privilege to work alongside talented teams of exceptional individuals and for a company that has performed with excellence year after year. I've always appreciated ESCO's strong culture of respect and focus on quality. I have tremendous confidence in Ray and the leadership team and I look forward to working with them through this transition as ESCO continues to grow into new regions and product lines."

About ESCO Corporation

Headquartered in Portland, Oregon, ESCO Corporation (www.escocorp.com) is a leading designer, developer and manufacturer of highly engineered wear and replacement products used in mining, infrastructure development, power generation, aerospace and industrial applications. The company operates in 19 countries on six continents, including an expansive network of 26 manufacturing locations and 35 sales and distribution facilities.

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