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For Immediate Release

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ESCO Corporation Promotes Eric Blackburn to Vice President

Portland, ORE (USA) — ESCO Corporation today announced the promotion of Eric Blackburn to Vice President, Strategy and Corporate Development. In his role, Blackburn is responsible for leading ESCO Corporation's strategic planning process and the development and execution of key growth strategies. He also manages the company's corporate development process and is responsible for the evaluation and execution of corporate acquisitions and other strategic transactions.

"Eric Blackburn's promotion to Vice President of Strategy and Corporate Development is well deserved, and his experience and expertise make him a perfect fit for ESCO and our strategic goals," said Cal Collins, President and Chief Operating Officer for ESCO. "I am confident that Eric will provide ESCO with the leadership and tactical guidance we need to grow our organization and meet today's demand for ESCO mining and infrastructure products."

Since joining the company in 2001, Eric has held a number of key positions within ESCO including Treasurer, Assistant Treasurer, Corporate Finance Manager and, most recently, Director of Strategy and Corporate Development. Prior to ESCO, Blackburn worked in financial services for eight years with PricewaterhouseCoopers, Arthur Andersen and Wilshire Financial Services. Blackburn has a Bachelor's of Arts in Finance and Real Estate from Washington State University and is a licensed public accountant.

About ESCO Corporation

Headquartered in Portland, Oregon, ESCO Corporation is a leading independent designer, developer and manufacturer of highly engineered wear and replacement products used in mining, infrastructure development, power generation, aerospace and industrial applications. The company operates in 19 countries on six continents, including an expansive network of 26 manufacturing locations and 35 sales and distribution facilities.

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