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For Immediate Release

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ESCO Corporation Announces Direct Presence in South Africa

New sales team and expanded product offering to support increasing customer needs

Johannesburg—[ESCO Corporation](http://www.escocorp.com) (USA), a leading global provider of wear parts and attachments for the resources, infrastructure, power generation and transportation markets, announced the opening of a new sales office in Johannesburg. The new location, which will serve the region's mining and construction markets, represents an expanded presence in Africa.

For nearly 50 years, ESCO has maintained a license with Scaw SA for the manufacture and sale of select ESCO products in South Africa, Namibia and Botswana. Both companies recently decided not to renew the license agreement which is set to expire on March 31, 2011. ESCO will be prepared to assume responsibility for all ESCO sales and supply in the region following the end of the license.

"ESCO has focused on building a world-class customer service organization and supply chain network to directly support our global customers with quality ESCO products and services," said Aaron Lian, Managing Director for Europe, Africa, Middle East and Russia. "This decision proves our commitment to South Africa, which is a key market for ESCO, and we look forward to expanding quickly to meet the growing need in this region."

Philippe Kaskarian, Regional Manager Africa, will manage the new Johannesburg office, including a full team of district managers and support staff. Kaskarian has worked with ESCO for more than 20 years in various sales and marketing positions, and will play a key leadership role in the company's growth in Africa.

"ESCO's expanded presence in South Africa is a significant win for area mining and construction companies," said Kaskarian. "Our customers will now have direct access to a dedicated ESCO sales team focused on their specific needs, allowing us the opportunity to provide exceptional value, and an increased focus on safety and innovation."

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About ESCO Corporation

ESCO Corporation (www.escocorp.com), based in Portland, Oregon (USA), is a leading global manufacturer of highly engineered consumable products and solutions for the resources, infrastructure, power generation and transportation markets. The company operates on six continents, supplying ESCO branded products through a global distribution network.